

THE LOYOLA FOUNDATION, INC.
EXPENSES FOR FISCAL YEARS 2015 - 2016

	<u>10/31/16</u>	<u>10/31/15</u>
	Operating Fund	Operating Fund
Expenses:		
Program Services:		
Contributions (grants)	1,644,175	1,587,685
Professional services	69,529	74,194
Trustee meeting and travel expenses	126,508	115,807
Investment fees	185,600	192,291
Excise & unrelated business taxes	12,380	20,710
Total Program Services	<u>2,038,192</u>	<u>1,990,687</u>
Support Services:		
Management and General		
Payroll and other taxes	14,867	14,071
Occupancy	45,778	57,943
Office expense	38,269	66,268
Office salaries	204,451	195,246
Insurance	6,381	6,351
Employee Benefits	51,892	46,503
Total Support Services	<u>361,638</u>	<u>386,382</u>
Total Expenses	<u>2,399,830</u>	<u>2,377,069</u>

NOTE: These figures are excerpted from audits performed for the Loyola Foundation in the fiscal years 2015 -2016
. Complete audit reports and accompanying notes are on file at the Loyola Foundation offices.