

THE LOYOLA FOUNDATION, INC.
EXPENSES FOR FISCAL YEARS 2019 - 2020

	<u>10/31/20</u>	<u>10/31/19</u>
	Operating Fund	Operating Fund
Expenses:		
Program Services:		
Contributions (grants)	1,982,269	1,867,175
Professional services	47,412	60,372
Trustee meeting and travel expenses	122,719	124,369
Investment fees	183,393	186,038
Excise & unrelated business taxes	14,323	9,758
Total Program Services	<u>2,350,116</u>	<u>2,247,712</u>
Support Services:		
Management and General		
Payroll and other taxes	16,928	16,208
Occupancy	63,027	48,383
Office expense	71,018	64,033
Office salaries	229,752	223,989
Insurance	5,052	6,133
Employee Benefits	60,139	52,376
Total Support Services	<u>445,916</u>	<u>411,122</u>
Total Expenses	<u>2,796,032</u>	<u>2,658,834</u>

NOTE: These figures are excerpted from audits performed for the Loyola Foundation in the fiscal years 2017 -2018 . Complete audit reports and accompanying notes are on file at the Loyola Foundation offices.