

THE LOYOLA FOUNDATION, INC.
EXPENSES FOR FISCAL YEARS 2008 - 2009

	<u>10/31/09</u>	<u>10/31/08</u>
	Operating Fund	Operating Fund
Expenses:		
Program Services:		
Contributions (grants)	1,621,685	2,609,231
Professional services	77,278	78,997
Trustee meeting and travel expenses	93,155	139,161
Investment fees	112,220	170,773
Excise & unrelated business taxes	5,522	9,084
Total Program Services	<u>1,909,860</u>	<u>3,007,246</u>
Support Services:		
Management and General		
Payroll and other taxes	19,991	14,112
Occupancy new office	58,861	-
Office expense	65,105	48,798
Office salaries	187,064	185,962
Retirement compensation	40,000	-
Employment agency fees	15,000	-
Insurance	7,751	3,040
Employee Benefits	52,368	45,723
Depreciation	25,898	6,765
Total Support Services	<u>472,038</u>	<u>304,400</u>
Total Expenses	<u>2,381,898</u>	<u>3,311,646</u>

NOTE: These figures are excerpted from audits performed for the Loyola Foundation in the fiscal years 2008 -2009 . Complete audit reports and accompanying notes are on file at the Loyola Foundation offices.